



**ICSB Certificate of Recognition**  
**for**  
**The Small and Medium Business (SMB) Development Agency of the Republic of Azerbaijan**  
**(KOBIA)**

**To Whom It May Concern,**

Letter of Commendation and Recognition for The Small and Medium Business (SMB) Development Agency of the Republic of Azerbaijan (KOBIA)

It gives the International Council for Small Business (ICSB) great honor and pleasure to acknowledge the commendable work of The Small and Medium Business (SMB) Development Agency of the Republic of Azerbaijan, widely recognized as KOBIA.


Over the years, KOBIA has displayed an exceptional dedication to advancing Small and Medium-sized Enterprises (SMEs) and entrepreneurs in Azerbaijan. Their efforts in providing broader opportunities for these SMEs to access vital financial resources speak volumes about their commitment to the nation's entrepreneurial fabric. The enhancement and implementation of mechanisms to provide institutional support have individualized the growth of various enterprises and have played a pivotal role in elevating the national entrepreneurial ecosystem.

The skillful coordination by KOBIA of activities carried out by public and private entities exemplifies a masterclass in collaborative leadership. Their endeavors to cultivate a favorable business environment, particularly in the country's diverse regions, are both commendable and visionary. KOBIA's initiatives have successfully attracted both domestic and foreign investments, marking Azerbaijan's significant footprint on the global entrepreneurial stage.

As an international body dedicated to promoting SMEs globally, ICSB is deeply inspired by KOBIA's strides in championing the cause of entrepreneurship. Their continued emphasis on SMEs and their pivotal role in driving innovation, local economic growth, and job creation serves as an exemplary model for nations worldwide. ICSB has awarded KOBIA to hold the SME World Forum in 2023.

On behalf of the International Council for Small Business, we congratulate KOBIA for their exemplary performance and dedication. We look forward to witnessing and supporting their achievements and endeavors in SME and entrepreneurial development.

Official Signature,

A handwritten signature in black ink, appearing to read "Ayman Elshorbagy".

President & CEO, International Council for Small Business – Founder of UN MSMEs Day